

Explanation of variances – pro forma

Name of smaller authority:

BADGEWORTH PARISH COUNCIL

County area (local councils and

GLOUCESTERSHIRE

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,609	22,376				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,960	13,000	40	0.31%	NO		
3 Total Other Receipts	14,560	2,192	-12,368	84.95%	YES		2022/23 one off donation to Parish Council from Village Hall of £10187. Also VAT reclaim 22/23 was £2586 higher than in 23/24
4 Staff Costs	6,654	7,501	847	12.74%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	21,098	10,310	-10,789	51.13%	YES		2022/23 Expenditure of £12225 for works to floor of Village Hall for which the PC was liable. No such expenditure 2023/34
7 Balances Carried Forward	22,376	19,757				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	398,737	398,518	-219	0.05%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable