

Explanation of variances – pro forma

Name of smaller authority: **BADGEWORTH PARISH COUNCIL**

County area (local councils and **GLOUCESTERSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,376	19,757				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,000	14,670	1,670	12.85%	NO		
3 Total Other Receipts	2,192	1,832	-360	16.42%	YES		Small variances on small amount of receipts but mainly caused by no VAT reclaim in 24/25 but £1k donation that year
4 Staff Costs	7,501	7,385	-116	1.55%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,310	8,569	-1,741	16.89%	YES		23/24 £665 laptop replacement. Insurance/audit costs £535 higher, £500 cost of revaluation of Village Hall
7 Balances Carried Forward	19,757	20,305				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,757	20,306				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	398,518	402,351	3,833	0.96%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable